

# Vancouver Public Schools Budget Summary



## General Fund Budget Fiscal Year 2014-2015

### *Excellence in Education*

**In partnership with home and community, Vancouver Public Schools provides an innovative learning environment that engages and empowers each student to develop the knowledge and essential skills to become a competent, responsible, and compassionate citizen.**

# Budget Summary for Fiscal Year 2014-2015

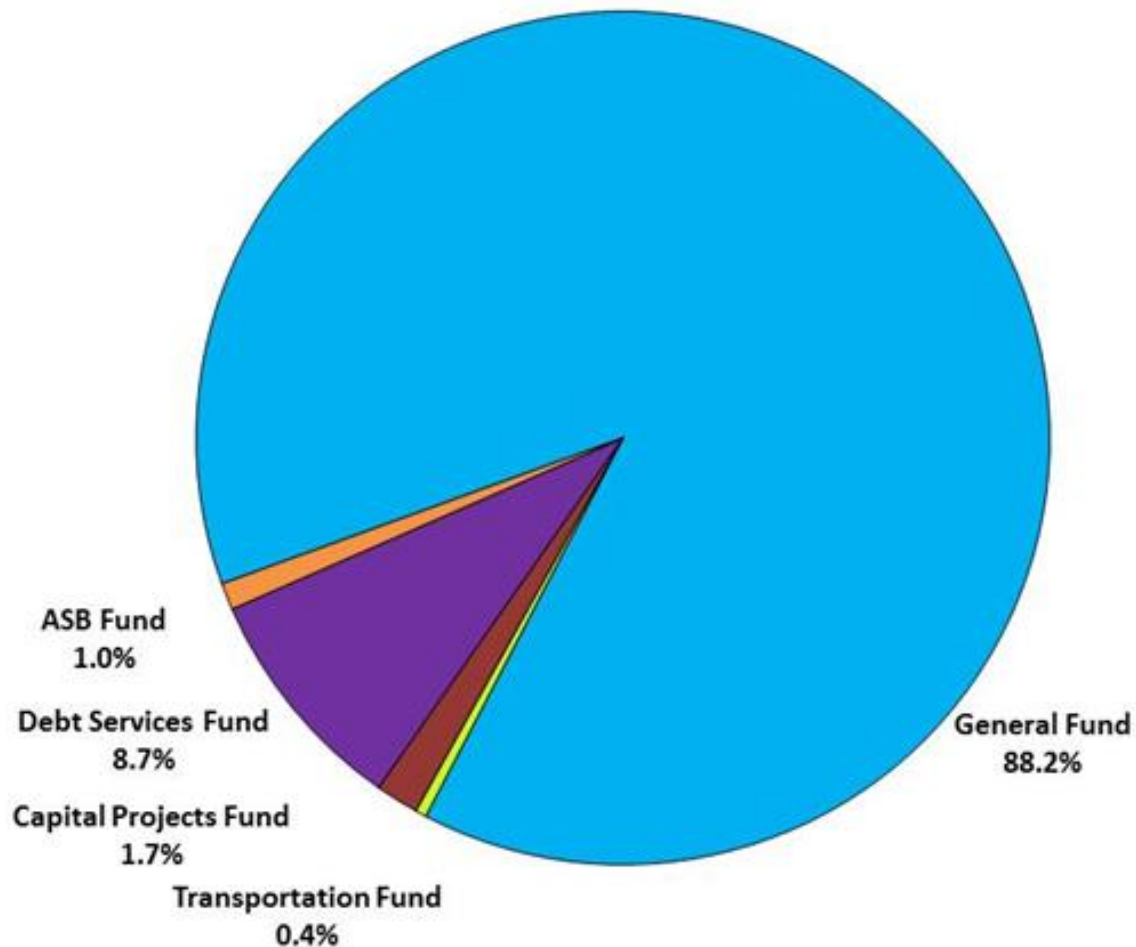
	<b>General Fund</b>	<b>Transportation Vehicle Fund</b>	<b>Capital Projects Fund</b>	<b>Debt Service Fund</b>	<b>Associated Student Body Fund</b>
<b>Total Revenues</b>	\$245,281,271	\$1,199,492	\$4,628,000	\$21,612,044	\$2,868,825
<b>Total Expenditures</b>	(\$249,057,691)	(\$3,950,000)	(\$2,420,000)	(\$28,351,658)	(\$2,727,685)
<b>Permanent Transfer (From)</b>	(\$203,000)	\$ -	(\$4,000,000)	\$ -	\$ -
<b>Permanent Transfer To</b>	\$4,000,000	\$ -	\$ -	\$203,000	\$ -
<b>Excess Revenues Over/(Under) Expenditures</b>	\$20,580	(\$2,750,508)	(\$1,792,000)	(\$6,536,614)	\$141,140
<b>Total Beginning Fund Balance</b>	\$18,087,155	\$4,052,107	\$2,675,278	\$8,974,262	\$981,975
<b>Total Ending Fund Balance</b>	\$18,107,735	\$1,301,599	\$883,278	\$2,437,648	\$1,123,115

# Revenues As a Percentage of Total Budget

## Revenues/Other Financing Sources

	(\$ millions)	
General Fund	\$ 249.3	88.2%
Associated Student Body Fund	\$ 2.9	1.0%
Debt Services Fund	\$ 24.6	8.7%
Capital Projects Fund	\$ 4.6	1.7%
Transportation Vehicle Fund	\$ 1.2	0.4%
<b>Total</b>	<b>\$ 282.6</b>	<b>100%</b>

# Revenues As a Percentage of Total Budget

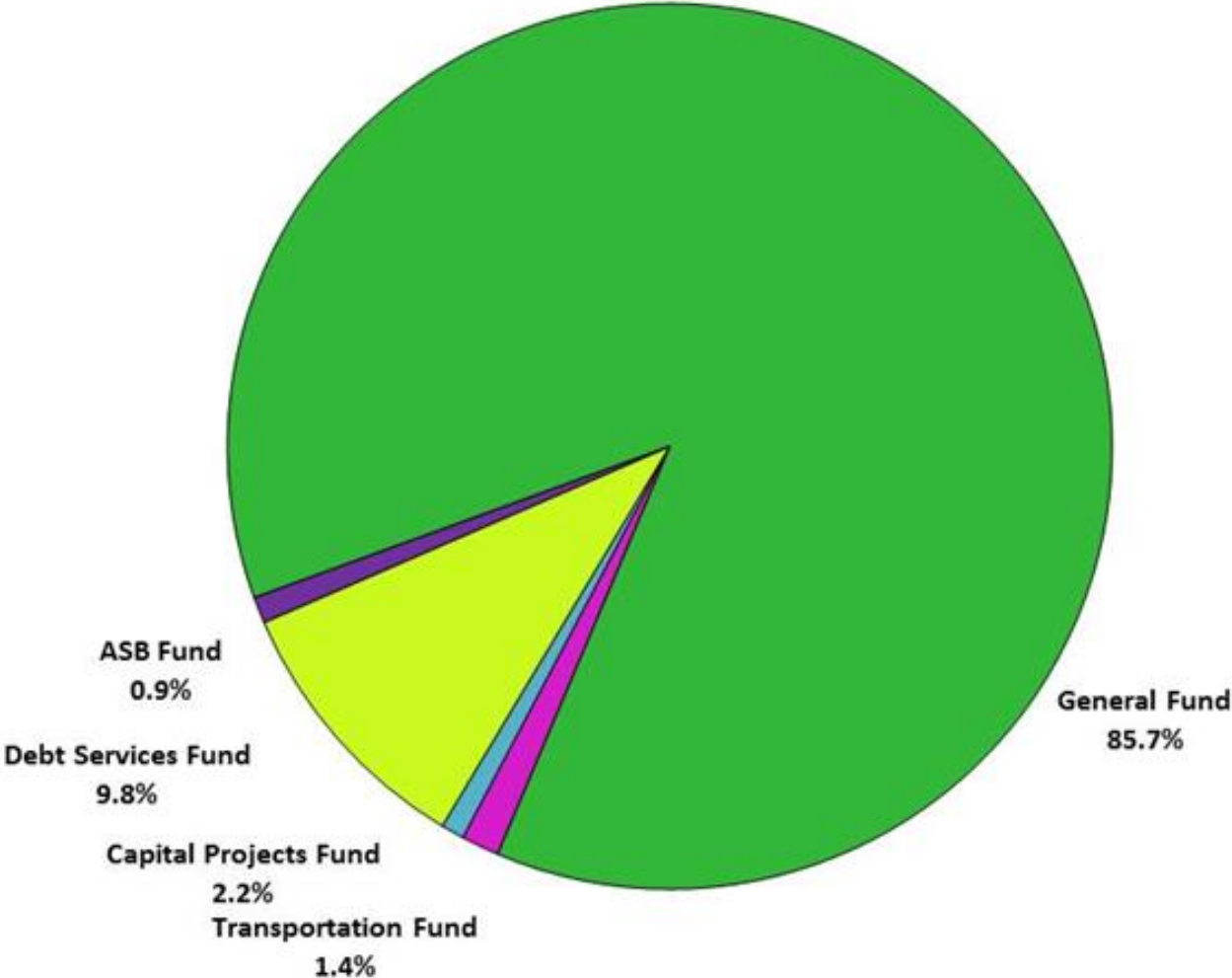


# Expenditures as a Percentage of Total Budget

## Total Expenditures

	(\$ millions)	
General Fund	\$ 249.3	85.7%
Associated Student Body Fund	\$ 2.7	0.9%
Debt Services Fund	\$ 28.4	9.8%
Capital Projects Fund	\$ 6.4	2.2%
Transportation Vehicle Fund	\$ 3.9	1.4%
<b>Total</b>	<b>\$ 290.7</b>	<b>100%</b>

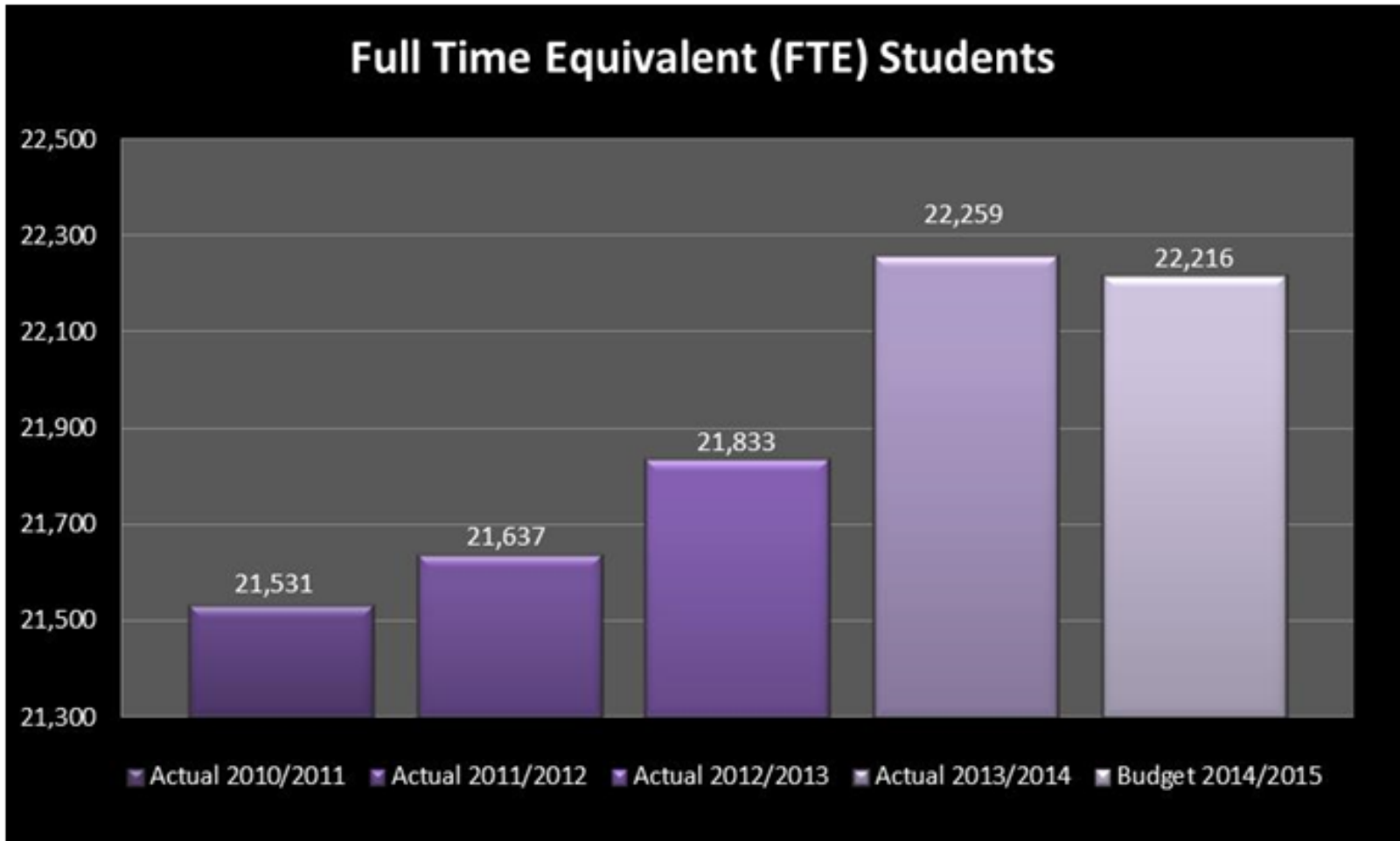
# Expenditures As a Percentage of Total Budget



# Budget Summary

Beginning Fund Balance	
Non-Spendable Fund Balance – Inventory/Prepaid Items	\$ 1,000,000
Restricted for Carryover of Restricted Revenue	475,000
Restricted for Carryover of Food Service Revenue	2,500,000
Restricted for Debt Service	3,845,460
Restricted for Self Insurance	350,000
Restricted for Uninsured Risks	-
Restricted for Dental/Vision/Audio	750,000
Assigned to Contingencies	300,000
Assigned to Other Capital Projects	1,110,398
Assigned to Other Purposes	3,950,000
Unassigned Fund Balance	3,806,297
<b>Total Beginning Fund Balance</b>	<b><u><u>\$ 18,087,155</u></u></b>
Revenues	\$ 249,281,271
Expenditures	(249,260,691)
Ending Fund Balance	
Non-Spendable Fund Balance – Inventory/Prepaid Items	\$ 1,000,000
Restricted for Carryover of Restricted Revenue	475,000
Restricted for Carryover of Food Service Revenue	2,500,000
Restricted for Debt Service	6,324,827
Restricted for Self Insurance	350,000
Restricted for Uninsured Risks	-
Restricted for Dental/Vision/Audio	750,000
Assigned to Contingencies	300,000
Assigned to Other Capital Projects	1,110,398
Assigned to Other Purposes	2,950,000
Unassigned Fund Balance	2,347,510
<b>Total Ending Fund Balance</b>	<b><u><u>\$ 18,107,735</u></u></b>

# Comparison of FTE Enrollment Counts





# Comparison of FTE Enrollment Counts

## District Enrollment

	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>	<u>Actual 2013-14</u>	<u>Budget 2014-15</u>
Grades K	1,099	1,162	1,186	1,510	1,496
Grades 1-3	5,195	5,239	5,362	5,499	5,410
Grades 4-5	3,426	3,416	3,393	3,415	3,436
Grades 6-8	5,031	5,082	5,172	5,099	5,123
Grades 9-12	6,531	6,469	6,432	6,475	6,486
Running Start	<u>249</u>	<u>269</u>	<u>288</u>	<u>261</u>	<u>265</u>
<b>Totals</b>	<b>21,531</b>	<b>21,637</b>	<b>21,833</b>	<b>22,259</b>	<b>22,116</b>
	Actual	Actual	Actual	Actual	Budget
FTE Change from Prior Year	-75	106	196	426	-43
% of Change from Prior Year	-0.35%	0.49%	0.90%	1.91%	-0.19%
<b><u>Misc. Categorical Enrollments</u></b>					
Special Education	2,756	2,763	2,867	2,813	2,820
Vocational Education	1,590	1,533	1,563	1,581	1,542
ELL - English Language Learners	2,047	2,133	2,391	2,834	2,805

**NOTE: Prior years reflect adjustments due to final true-up of actual enrollment.**

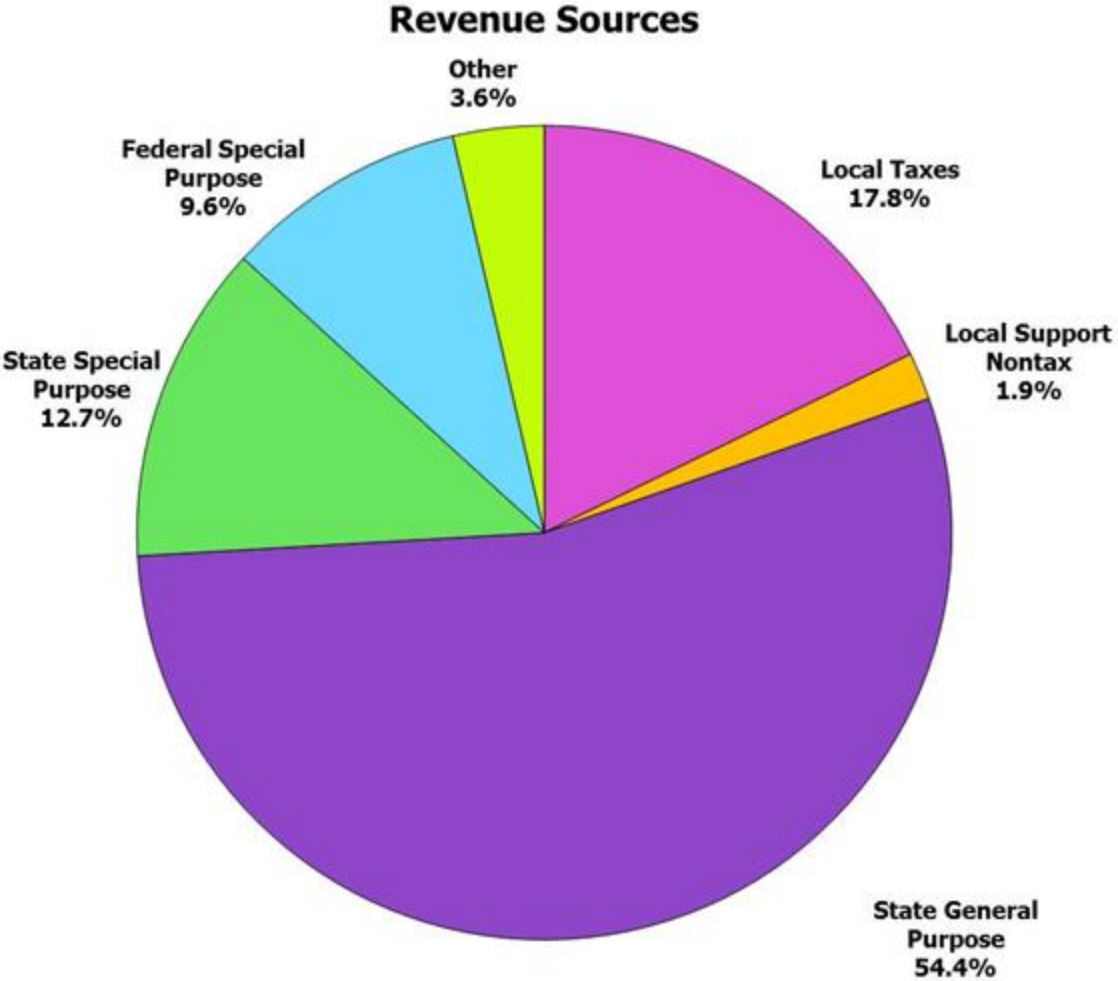
# Revenue Sources General Fund

**Vancouver Public Schools receives funding from the following:**

	(\$ millions)	
Local Taxes	\$ 44.3	17.8%
Local Support Nontax	\$ 4.7	1.9%
State General Purpose	\$ 135.7	54.4%
State Special Purpose	\$ 31.6	12.7%
Federal Special Purpose	\$ 24.0	9.6%
Other	\$ 9.0	3.6%
<b>Total</b>	<b>\$ 249.3</b>	<b>100.0%</b>

**Note:** These revenue figures are only estimates. Changes in student enrollment and revisions in state and federal funding formulas are factors that may impact forecasted revenues.

# Revenue Sources – General Fund



# Revenue Forecast 2014-2015

## General Fund

		<u>% of Category</u>	<u>% of Total</u>
<b>Local Property Taxes</b>	<b>\$ 44,283,900</b>		<b>17.8%</b>
<b>Local Support Nontax</b>			
Tuition and Fees	460,550	9.8%	
Sales of Goods, Supplies, and Services	673,809	14.4%	
Secondary Vocational Education Sales of Goods	45,800	1.0%	
School Food Services	1,850,000	39.4%	
Investment Earnings	75,000	1.6%	
Gifts and Donations	433,700	9.2%	
Fines and Damages	35,000	0.8%	
Rentals and Leases	540,000	11.5%	
Insurance Recoveries	50,000	1.1%	
Other Local Nontax	526,660	11.2%	
<b>Total Local Support Nontax</b>	<b>4,690,519</b>	<b>100.0%</b>	<b>1.9%</b>
<b>State General Purpose</b>			
Apportionment	126,307,411	93.1%	
Local Effort Assistance	9,362,797	6.9%	
<b>Total State General Purpose</b>	<b>135,670,208</b>	<b>100.0%</b>	<b>54.4%</b>
<b>State Special Purpose</b>			
OSPI Substitute Reimbursement	7,500	0.0%	
Special Education - Excess Costs	15,453,277	48.9%	
Learning Assistance Program (LAP)	5,236,690	16.6%	
Special and Pilot Programs	986,567	3.1%	
Transitional Bilingual	2,442,976	7.7%	
Highly Capable	212,672	0.7%	
School Food Services	134,900	0.4%	
Transportation - Operations	7,136,114	22.6%	
<b>Total State Special Purpose</b>	<b>31,610,696</b>	<b>100.0%</b>	<b>12.7%</b>

# Revenue Forecast 2014-2015

## General Fund - Continued

		<u>% of Category</u>	<u>% of Total</u>
<b>Federal Special Purpose</b>			
Special Purpose, Unassigned	5,014,661	20.9%	
Special Purpose Grants	359,064	1.5%	
Special Education - IDEA/Medicaid	4,903,400	20.4%	
Secondary Vocational Education - Carl Perkins	182,784	0.8%	
Disadvantaged - Title I	6,060,143	25.9%	
School Improvement, Federal Title II	900,000	3.7%	
School Food Services	5,377,902	22.4%	
Federal Grants, Unassigned	700,425	2.9%	
Other Community Services	119,250	0.5%	
USDA Commodity	409,014	1.7%	
<b>Total Federal Special Purpose</b>	<b>24,026,643</b>	<b>100.0%</b>	<b>9.6%</b>
<b>Revenues From Other Entities, Agencies and Transfers</b>	<b>8,999,305</b>		<b>3.6%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 249,281,271</b>		<b>100.0%</b>

# Budgeted Program Expenditures

## General Fund

		<u>% of Category</u>	<u>% of Total</u>
<b>Basic Education</b>	<b>\$ 139,802,398</b>		<b>56.1%</b>
Special Education - Basic State	23,531,171	83.4%	
Special Education - Supplemental Federal	4,669,216	16.6%	
<b>TOTAL Special Education</b>	<b>28,200,387</b>	<b>100.0%</b>	<b>11.3%</b>
Vocational - Basic State	7,136,316	86.3%	
Vocational - Middle School	952,264	11.5%	
Vocational - Federal	178,015	2.2%	
<b>TOTAL Vocational</b>	<b>8,266,595</b>	<b>100.0%</b>	<b>3.3%</b>
Disadvantaged, Federal Title I	6,142,332	29.0%	
School Improvement, Federal Title II	874,381	4.3%	
Learning Assistance Program (LAP)	4,940,196	25.1%	
State Pilot	806,400	4.7%	
Limited English Proficiency (LEP)	408,551	1.7%	
Transitional Bilingual	1,974,819	10.5%	
Compensatory Other	5,014,661	24.7%	
<b>TOTAL Compensatory Instruction</b>	<b>20,337,298</b>	<b>100.0%</b>	<b>8.2%</b>
Summer Credit Recovery	48,000	2.1%	
Highly Capable	184,933	7.9%	
Instructional Program	1,120,846	48.2%	
Other Community	973,287	41.8%	
<b>TOTAL Other Instructional</b>	<b>2,327,066</b>	<b>100.0%</b>	<b>0.9%</b>
District Support	35,694,530	71.2%	
Food Services	7,255,844	14.5%	
Pupil Transportation	7,173,573	14.3%	
<b>TOTAL Support Services</b>	<b>50,123,947</b>	<b>100.0%</b>	<b>20.1%</b>
<b>Transfer</b>	<b>203,000</b>		<b>0.1%</b>
<b>GRAND TOTAL</b>	<b>\$249,260,691</b>		<b>100.0%</b>

# Major Categories of Expenditures General Fund

As a summary of expenditures, the General Fund budget may be divided into four major categories:

## **Direct Classroom**

This category includes the salary and benefits for teachers and teacher assistants, classroom supplies and materials, and extracurricular activities.

## **Classroom Support**

This category includes the salary and benefits of principals, counselors, nurses, psychologists, speech/language pathologists, occupational therapists, physical therapists, and media specialists. Also included are the costs of library resources both electronic and print, instructional professional development, and instructional technology.

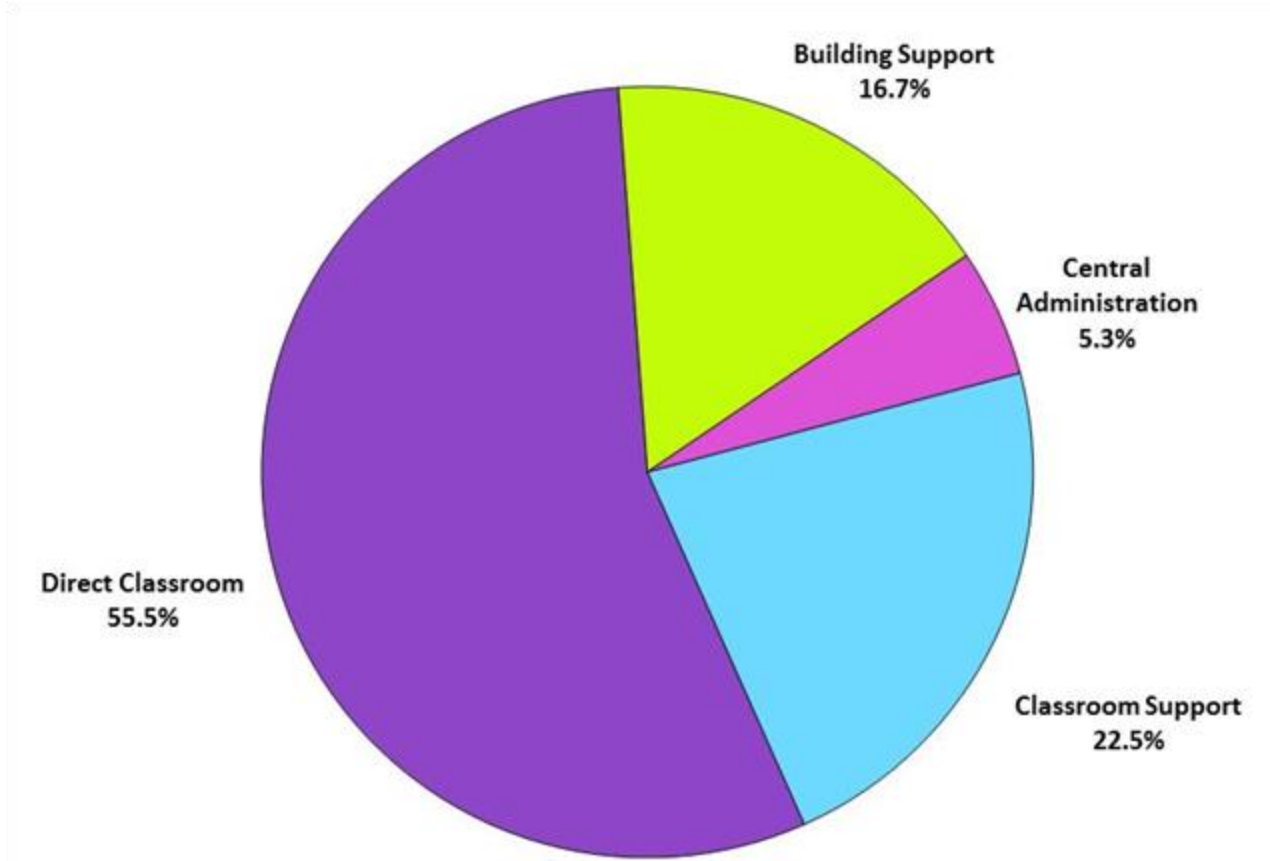
## **Building Support**

This category includes the expenses for student transportation, food services, maintenance and grounds, utilities, insurance, security, warehouse, and information systems.

## **Central Administration**

This category includes the expenses for the School Board, Superintendent's Office, Fiscal Services, Human Resources, and for the supervision of the following activities: instruction, food services, student transportation, and maintenance.

# Major Categories of Expenditures General Fund





# Property Taxes

Listed below are the property tax rates per thousand dollars of assessed value for the calendar years 2013 and 2014, and an estimate of rates for calendar year 2015. The assessed value of taxable property in the district is expected to be \$13.6 billion in 2015 (which would be an increase in valuation of \$1.2 billion from 2014).

<b>Year</b>	<b>Maintenance &amp; Operations</b>	<b>Technology Levy</b>	<b>Bonds</b>	<b>Total</b>
<b>2013</b>	<b>\$3.76</b>	<b>-</b>	<b>\$1.85</b>	<b>\$5.61</b>
<b>2014</b>	<b>\$3.56</b>	<b>\$0.32</b>	<b>\$1.74</b>	<b>\$5.62</b>
<b>2015</b>	<b>\$3.27</b>	<b>\$0.29</b>	<b>\$1.59</b>	<b>\$5.15</b>

The owner of a home valued at \$200,000 for the purpose of tax assessment is anticipated to pay \$1,030 in property taxes in 2015 that will go directly to Vancouver Public Schools. Property tax statements also list a "State Property Tax" that is collected by the state and distributed to school districts throughout the State of Washington according to student enrollment.

The fiscal year for Vancouver Public Schools begins September 1st and ends August 31st. Property taxes are levied and collected on a calendar year basis (January - December). The 2014-2015 budget reflects a combined total of \$48.2 million from the Maintenance & Operations and Technology levies. These property taxes will provide approximately 19.4% of the total revenues available to the district for the 2014-2015 school year. The district may not collect more taxes than the amount approved by voters. The tax rate is determined by the levy amount divided by the assessed value.

# Vancouver Public Schools Budget Summary



## Questions

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